

Yolo Subbasin Groundwater Agency (YSGA)

Policies & Procedures

ADMINISTRATION – Section 2000

2100 – Financial Management

POLICY TITLE: Cash Reserves Policy

POLICY NUMBER: 2100

(Adopted 6/18/18)

2100.1 The formal policy of the Yolo Subbasin Groundwater Agency (YSGA) Board is to maintain a cash reserve to cover approximately three months of estimated operating expenses, with the following provisions:

- If the YSGA Board authorizes expenditures in excess of income during a specific fiscal year for an agreed-to purpose, the cash reserve may go below the policy level.
- If the end-of-year cash reserve is in excess of the policy level, the Board can allocate the funds for an agreed-to purpose in the next fiscal year.